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**AN EMPIRICAL STUDY OF FINANCIAL LITERACY LEVEL
OF WOMEN: WITH SPECIAL REFERENCE TO DELHI & NCR****Ambika Nayyar¹**¹Assistant Professor, Dept of Commerce, Dyal Singh Evening Collge (University of Delhi)
New Delhi, India**ABSTRACT**

Women are often the ones making day-to-day spending decisions, so does this makes them financial literate? Rather Women have been socialized to think they are bad with money, or that engaging with money is somehow ‘unfeminine’ and hence are considered financially illiterate.

So questions arise, what is financial literacy? Is it all about managing money or something else? This paper aims to define financial literacy and to know the level of basic financial literacy among women with special reference to Delhi & NCR..

Everybody should be sufficiently financially literate to effectively participate in economic activities and to take appropriate financial decisions for themselves and their families, but women play a major role in society and shouldn’t be lagged behind as the old proverb says “*If you educate a man you educate an individual, but if you educate a woman you educate a family (nation).*”

Based on literature review self-assessments and objective measures like test scores are two major approaches to measure financial literacy. A substantial academic literature incognitive psychology makes the case that people are usually overconfident about the precision of their knowledge. Thus, we intend to conduct our study based on performance test to evaluate financial literacy of women

To elicit the information relating the research objectives, the questionnaire was developed wherein questions to test the basic financial knowledge of women belonging to different age groups, income groups were put in and scored.

KEYWORDS: Financial Literacy, Performance tests, Self assessment tests.