

MICRO FINANCE: A TOOL FOR POVERTY ALLEVIATION WITH REFERENCE TO RASS, TIRUPATHI

Dr. N. Sunil Raj MBBS¹

¹Vice Chairman, Kuppam Engineering College, Kuppam, Andhra Pradesh, India.

Dr.P.Subramanyam²

²Assoc. Prof, Dept of Management Studies, Kuppam Engineering College, Kuppam, Andhra Pradesh, India.

ABSTRACT

Poverty and unemployment are the major problems of any developing country to which India no exception. Micro finance is an effective intervention for poverty alleviation in early centuries for developing counties. Micro finance defines as a effort to improve poor people access to loans and saving services may be the fastest growing and most widely recognized anti poverty tool. An attempt has been made in this paper mainly focuses the role of Rashtriya Seva Samithi (RASS) an Non Government Organization (NGO) in providing financial assistance to poor women through self help groups(SHG's). The paper discuss in detail the growth, financial assistance, loan assistance, repayment and recovery of loans, training and evaluation of SHG's.

RASS has been established in 1981 at Tirupati in Chittoor of Andhra Pradesh. It is presently operating in four states of India wise ie. Andhra Pradesh, Tamilnadu, Orissa and Delhi implementing 42 different welfare development programs with the funding support of government of india, state government and international donor agencies and philanthropists. The success of any Micro Financial Institution depends primarily on methodology of loan sanctions and the design of eligibility criteria of the ultimate beneficiaries for availing the loan assistance.

KEYWORDS: Micro-Finance, Self Help Groups, Poverty, RASS, Financial assistance.