

## LATEST AMENDMENTS IN TAXATION POLICY OF INDIA

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### ABSTRACT

One of the important resources of revenue for every government is tax which is fulfilling its commitment towards society. Taxes are classified as direct taxes and indirect taxes. Direct and indirect taxation have different impacts on the consumer & country, they have advantages and disadvantages in the same time. This study presents an overview of the direct and indirect tax in India. It focuses on recent changes in direct and indirect tax, special investigation team for black money and also the role of direct and indirect tax in our economy. Our country is a developing country and we all know that in developing countries indirect tax are more meaningful as compared to direct tax. The study focuses on why indirect tax is more suitable in developing countries? This study is based on secondary data.

**KEYWORDS:** Indirect Tax, Black Money, Tax Evaders, Tax Administration, Direct Taxes