

TRENDS IN INDIA ASEAN FREE TRADE AGREEMENT SCENARIO

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ABSTRACT

The Association of South-East Asian Nations (ASEAN) comprises of Indonesia, Singapore, Philippines, Malaysia, Brunei, Thailand, Cambodia, Lao PDR, Myanmar and Vietnam. India's focus on a strengthened and multi-faceted relationship with ASEAN is an outcome of the significant changes in the world's political and economic scenario since the early 1990s and India's own march towards economic liberalisation. India's search for economic space resulted in the 'Look East Policy'. This paper deals with Trends in ASEAN-India free Trade Scenario. It outlines the size of the ASEAN economics including India. This paper makes special note on ASEAN and Indian merchandise trade scenario and India's trade potential with ASEAN countries. This paper concludes with some interesting findings.

KEYWORDS: ASEAN, Look East Policy, Free Trade Area, imports, Look East